

BAC Home Loans Servicing, LP  
Attn: Home Retention Division  
4500 Amon Carter Blvd  
Fort Worth, TX 76155

Property Address:

[REDACTED]  
[REDACTED]  
[REDACTED]  
SPARKS, NV 89434

Notice Date: 10/19/21

Loan No. [REDACTED]

Please Return the Enclosed Documents By: 10/29/21

Loan Modification  
**CLARITY COMMITMENT™**

Thank you for working with BAC Home Loans Servicing LP on your current mortgage needs and for making your trial period mortgage payments. This summary is intended to be a clear and simple description of the final loan modification that we are pleased to offer you. The loan modification is intended to help you with your current needs, and to put you in a better position to meet your loan obligation. Once you sign and return the enclosed Modification Agreement, you will have agreed to the new permanent loan modification. Please thoroughly review all the materials in the enclosed package to ensure you understand the details of this new agreement.

**Summary of Your Modified Loan**

Your new loan balance is \$281,189.55. Past due interest, and servicing expenses paid to third parties, and taxes and insurance of \$11,444.61 paid on your behalf have been added to your principal balance to calculate this new loan balance. Unpaid late fees are not included in this amount and will be waived when your loan modification is finalized.

The current interest rate of 5.750% is changing to 2.000% for the first 5 years of your modified loan. This rate will increase as shown in the section below.

We have extended the length of your loan by 7 years and 1 months. In addition, any shortfalls between the actual payments you made after August 1, 2010, including any missed payments, and payments that are due under the modification will be advanced by us, and will be payable by the end of your loan term. These amounts will not accrue interest and are referred to in your Modification Agreement as "Other Deferred Amounts." Your Other Deferred Amounts total is \$485.35. You will need to pay the other deferred amounts when you transfer an interest in, refinance, or sell your home.

Your final payment date, which is your new maturity date, is January 1, 2045

**Your New Mortgage Payments**

Your new total modified monthly mortgage payments of \$1,526.98 are made up of principal and interest of \$940.81 and an initial escrow amount of \$586.17. Escrow payments are collected for payment of items such as property taxes and insurance and may change. We will notify you of any adjustments to the total monthly payment. Your total monthly payments will be due on the 1<sup>st</sup> of the month starting on the 1st of August, 2010.

Your interest rate will adjust to slowly bring your rate to 4.625% and your total monthly payments to \$1,879.70, as shown in the schedule below. The amount of these payments will change if your escrow payment amount changes.

- Years 1-5, beginning 8/01/2010 the interest rate will be 2.000% with a total monthly payment of \$1,526.98
- Years 6, beginning 8/01/2015, the interest rate will be 3.000% with a total monthly payment of \$1,657.27
- Years 7, beginning 8/01/2016, the interest rate will be 4.000% with a total monthly payment of \$1,792.99
- Years 8-35, beginning 8/01/2017, the interest rate will be 4.625% with a total monthly payment of \$1,879.70

Because we deferred the principal amount mentioned above, you will have a balance of \$485.35 due with your final payment.

If you have questions regarding the Modification Agreement or the steps you must take to complete this process, please contact us at 1.877.422.1761 to speak with one of our home retention associates.