



# CENTRAL MORTGAGE COMPANY

June 03, 2010

First American Title  
Attn: Lisa Hallmark  
(phone) 775.685.8006  
(fax) 866.270.9652

Re: [REDACTED]  
[REDACTED] NV 89506

Dear Lisa,

Our investor has approved the short sale of \$82,000 submitted by [REDACTED] (buyer), for the above referenced property.

Contingencies for this short sale are as follows:

- Neither the borrower(s) nor any other party is to receive any money from the proceeds of the sale other than the authorized closing costs listed below. The borrower(s) must agree to forfeit their rights to escrowed funds, insurance proceeds or refunds from pre-paid expenses.
- The net sale proceeds **MUST** be received in this office within 24 hours of closing in order to remain in compliance with investor's instructions. Here is the breakdown of the short sale:

Gross Sales Price	\$	82,000.00
Closing Costs	-	9,316.14
Net Proceeds to Central Mortgage	\$	72,683.86

We must receive a copy of the executed HUD-1 Settlement Statement, the original signed Promissory Note (if applicable), and the proceeds from the sale by **the end of business 07/03/2010**, additionally **please provide the final HUD 1 to me for review at least 48 hours prior to closing**. In exchange for the amount of \$72,683.86 we agree to issue a Satisfaction of the Mortgage dated October 13, 2006 in the amount of **\$184,000**.

